



(Estd:1964)

The Goa Urban Co-operative Bank Ltd.

SCHEDULED BANK



Reg. Office: Dr. Atmaram Borkar Road, Panaji - Goa 403 001

Website: www.gucb.co.in



The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

SCHEDULED BANK

55TH ANNUAL REPORT

2018 - 19

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The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

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NOTICE OF THE 55TH ANNUAL GENERAL MEETING

Notice is hereby given that the Fifty Fifth Annual General Meeting of the Members of The Goa Urban Co-operative Bank Ltd. will be held at 10.30 a.m. on Sunday, the 22nd September, 2019 at the Institute Menezes Braganza Hall, Panaji, to transact the following business.

AGENDA

1. To confirm the proceedings of the Fifty Fourth Annual General Meeting held on 23rd September, 2018.
2. To adopt Annual Report with audited Balance Sheet as at 31st March, 2019 and the Profit and Loss Account for the year ended 31st March, 2019.
3. To adopt Audit Memo for 2018-19.
4. To consider appropriation of Profit for the year 2018-19 as recommended by the Board of Directors.
5. To approve Annual Budget of Income & Expenditure for the year 2019-20 & 2020-21.
6. To consider appointment of M/S. S.P. Bhat & Associates., as Statutory Auditors of the Bank for the Financial Year 2019-20 duly recommended by the Board of Directors.
7. To consider the following 19 chronic NPA cases for write off duly recommended by the Board and certified by the Statutory Auditors. The total amount of waiver of interest is Rs.45,02,683.03.
 - i) Avertano P.Fernandes (ix) Mohan Shirodkar (xvii) Sarvesh Gaonkar
 - ii) Mahadev R. Devidas (x) Mamta V. Bhati (xviii) M/S Progressive Earthmovers
 - iii) Caitan Furtado (xi) Wayne P. Costa (xix) Antonio L. Noronha
 - iv) Pascoal M. Fernandes (xii) Suchita M. Naik
 - v) Chandrakant Gawas (xiii) Shankar L. Mandrekar
 - vi) M/s Manjit Enterprises (xiv) Karamchand De Monte Furtado
 - vii) Rajdeep Kundaikar (xv) Jannagiri Mustaq
 - viii) Ramkrishna Phadte (xvi) Narayan G. Naik
8. To consider the proposal of M/S Manisha Packers to accept Rs.17,00,000/- in full and final settlement of their loan account with waiver of interest of Rs.2,49,92,500.41 duly recommended by Board of Directors and certified by Statutory Auditors.
9. Disposal of any other Business that may be brought before the Meeting by the Board, the Chairman or by the Registrar of Co-operative Societies, Government of Goa.

By Order of the Board of Directors,

H. D. GHANTKAR
Chief Executive Officer

Panaji-Goa.

Dated: 31.08.2019

1. In case there is no quorum till 10.30 a.m. on 22.09.2019, the Meeting will stand adjourned and the adjourned meeting will be conducted at 11.30 a.m. on the same day and at the same place to transact the business on the Agenda, in terms of Bye-law No.24- (i).
2. If any information in respect of this Annual Report, the Balance Sheet, the Profit & Loss Account and the Audit Memo is required, members are requested to communicate with the Chief Executive Officer, a week before the Annual General Meeting to enable us to furnish the same at the AGM after referring to the Bank's records.
3. Copies of the Notice of the 55th Annual General Meeting together with the Agenda of the Meeting, Audited Statements of Accounts including Balance Sheet, and Profit & Loss Account, Budget and the report of the Board of Directors may be collected by the Members from any of the Branches or the Head Office of the Bank on any working day from the date of publication of the above notice which shall also be available on the Bank's website www.gucb.co.in.
4. Suggestions and/or queries are welcome.



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BOARD OF DIRECTORS

Chairman : **Dr. A. N. N. Gaunekar**

Vice - Chairman : **Shri. S. R. S. Khandeparkar**

Directors : **CA. A. V. P. Verlekar**

CA. (Mrs.) R. V. Duple

Dr. G. G. Kamat

Shri S. B. S. Bhangui

Shri V. V. Naik

Shri A. N. Chimulkar

Shri. R. V. Mahambre

Shri. K. P. Kerkar

Adv. (Mrs.) S. U. P. Raikar

Shri H. D. Ghantkar
Managing Director



The Goa Urban Co-operative Bank Ltd.

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DIRECTORS' REPORT: 2018-19

Dear Members,

Your Directors have pleasure in presenting the 55th Annual Report of your Bank, together with the Audited Balance Sheet and Profit & Loss Account for the Financial year ended 31st March, 2019.

PERFORMANCE HIGHLIGHTS

(Figures in Lacs)

Sr. No.	Description	As on 31/03/2018	As on 31/03/2019	Increase (+)/ Decrease (-)	Percentage
1	Deposit	92207.20	92375.88	+ 168.68	+ 0.18
2	Advances	52084.21	53493.99	+ 1409.78	+ 2.71
3	Owned Funds	15798.25	17181.75	+ 1383.50	+ 8.76
4	Investments	36877.71	36011.69	- 866.02	- 2.35
5	Working Capital	112542.06	113446.10	+ 904.04	+ 0.80
6	Net Profit	112.82	354.14	+ 241.32	+ 213.90

Your Bank has achieved Growth in Owned Funds, Deposits, Advances, Working Capital and Net Profit. However there was decrease in Investments.

FINANCIAL PERFORMANCE:

- ❖ The CRAR of the Bank as on 31st March, 2019 is 15.34% which is well above the regulatory minimum requirement of 9%.
- ❖ The Net NPAs of the Bank is 3.09% as compared to 6.60% during previous year.
- ❖ The Bank complied with the CRR & SLR requirements without any default during the year.
- ❖ Audit classification by the Statutory Auditors – Grade – “A”
- ❖ The Gross NPAs decreased to 19.38% as compared to 20.93% during the previous year.

Recovery & OTS Scheme:

The Bank still continues to be under the grip of mining related advances. The NPAs of this sector is as under: (31/03/2019)

	<u>No. of Cases</u>	<u>Principal o/s Amount (in lac)</u>
1) Barge Loans	25	Rs. 2755.89
2) Truck Loans	34	Rs. 376.25
3) Mining Machinery	3	Rs. 41.96
Total	62	Rs. 3174.10

The Bank has already initiated recovery action against all the above defaulters.



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NET PROFIT:

The net profit of the Bank for the year ended 31.03.2019 is Rs.3,54,14,298.15 after making all the required provisions as against Rs.1,12,82,027.81 during the previous year. The Board of Directors expresses its inability to declare the Dividend to the shareholders during the year under report due to restrictions by the Reserve Bank of India under supervisory action framework.

Your Directors recommend the following Appropriation of Profit.

❖ Profit for the Current Year	Rs.	3,54,14,298.15
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APPROPRIATION OF PROFIT:

Transfer to Reserve Fund (25% of Net Profit)	Rs.	88,53,574.54
Transfer to General Reserve	Rs.	15,10,723.61
Transfer to Co-operative Educational Fund	Rs.	50,000.00
Transfer to Investment Fluctuation Reserve	Rs.	2,50,00,000.00
Total	Rs.	3,54,14,298.15

CAPTIAL & RESERVES:

Your Bank's Share Capital stood at Rs. 2266.63 lakh as on 31/03/2019 as against Rs. 2237.82 lakh as at the end of previous year, thus there was increase of Rs. 28.81 lakh (**See Table No. 1**). The total Membership of the Bank was 107534 as on 31/03/2019 as compared to 107652 as at 31/03/2018. There was decrease of 118 in Membership during the year under Report.

Reserve Fund & Other Reserves of the Bank as on 31st March, 2019 were Rs. 12873.79 lakh as against Rs. 13272.26 lakh for previous year showing a decrease of Rs. 398.47 lakh (**See Table No. 2**).

DEPOSITS:

The total Deposits with the Bank stood at Rs. 92375.88 lakh as on 31st March, 2019 as against Rs.92207.20 lakh as at the end of the previous year, showing rise of Rs.168.68 lakh during the year under Report (**See Table No. 3**). In addition to this the Bank has transferred an amount of Rs. 1021.61 lakh in DEAF (Depositors Education Awareness Fund) Account with the Reserve Bank of India.

UNCLAIMED DEPOSITS:

Members/ Depositors are informed that as per Section 26A of the Banking Regulation Act, the Reserve Bank of India have established DEAF (Depositors Education Awareness Fund) and the Banks are required to remit the amount of such deposits, which are unclaimed for more than 10 years, to the credit of DEAF Fund with the Reserve Bank of India. Members/Depositors are therefore requested to operate their accounts after complying with the KYC Norms.



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WORKING CAPITAL:

The Working Capital of the Bank has gone up to Rs. 11346.10 lakh as on 31/03/2019 as against Rs. 112542.06 lakh as on 31/03/2018 showing an increase of Rs. 904.04 lakh (**See Table No. 4**).

INVESTMENT & ADVANCES:

The Investment Portfolio of the Bank comprises of SLR and Non-SLR Securities, Shares of The Goa State Co-operative Bank Ltd. and Sanjeevani S. S. Karkhana Ltd. The Bank has complied with CRR and SLR requirements as per the Regulatory Norms. Term Deposits with other Banks are to the tune of Rs. 12785.00 lakh. The Liquidity position of the Bank is very comfortable. The Investment of the Bank as at end of the year stood at Rs. 36011.69 lakh as against Rs. 36877.71 lakh as at the end of preceding year, showing a decrease of Rs. 866.02 lakh (**See Table No. 5**).

The Advances of the Bank to various sectors stood at Rs. 53493.99 lakh as on 31/03/2019 as compared to Rs. 52084.21 lakh as at the end of previous year, thus showing an increase of Rs. 1409.78 lakh. The Bank's CD Ratio is 57.91% as on 31/03/2019.

The Bank provides finance for small scale and cottage industries, other engaged in productive lines, taxi/truck/car/auto rickshaw owners, petty shopkeepers, businessmen and for housing besides advancing loans for domestic purposes like marriage, education, medical expenses etc.

BRANCHES:

Your Bank has at present 16 branches, five in Panaji, two each at Margao and Vasco-Da-Gama and one each at Ponda, Curchorem, Cavelossim, Nagorcem (Canacona), Porvorim, Mapusa and Cuncolim.

OBITUARY:

The Board express their profound sorrow on the death of its Ex-Chairman Late Shri Vishnoo A. Naik and Hon'ble Chief Minister Late Shri Manohar Parrikar, our employee Late Mr. Santosh D. Naik and also the departed souls of Shareholders, Depositors, Ex-Directors and Ex-employees who passed away during the year and pray for their eternal peace.

HUMAN RESOURCES:

We acknowledge the valuable and priceless assets not referred to in the Balance Sheet. This reference is made to our 187 employees who with their zeal, devotion, hard work, sincerity and integrity form our strong Asset Base. We would like to take this opportunity to thank all the employees of the Bank engaged in different cadres for their cooperation and devotion in discharging their duties.

The Accounts of the bank for the year ended 31st March, 2019 are audited by M/S S. P. Bhat & Associates, Chartered Accountants, Ponda-Goa.

We are thankful to the Auditors for their valuable advice and suggestions made during the course of audit.



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ACKNOWLEDGEMENT:

The Board acknowledges with deep gratitude the valuable and timely advice, guidance and support received from The Reserve Bank of India, The Registrar of Co-operative Societies, Govt. of Goa and their Officers and Staff, Technology service providers M/S Infracore Technologies Ltd., Mumbai, M/S SHRO Systems Pvt. Ltd., M/S Techser Power Solutions Pvt. Ltd., Bangalore, M/S Magnamious Systems Pvt. Ltd., Panaji, M/S Scoretech Consulting & Solutions, Mumbai. M/S Rege, Kunkolienkar & Angle, Chartered Accountants, Margao Goa, our Legal advisors and our Bankers.

The Board expresses its grateful thanks to all the Members, Depositors, Constituents and Well-wishers for extending their loyalty, co-operation and continued support for the progress and development of the Bank.

We look forward to receive the same patronage and co-operation from all members, depositors, constituents and well-wishers, as in the past, for taking your Bank to still greater heights.

BOARD

Panaji – Goa
Date: 31.08.2019.



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STATUTORY AUDITOR'S REPORT

To the Members of
The Goa Urban Cooperative Bank Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of The Goa Urban Co-operative Bank Ltd., which comprise the Balance Sheet as at March 31, 2019, and Profit and Loss account for the year then ended and cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Banking Regulation Act, 1949 and Goa Cooperative Societies Act 2001. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of The Goa Urban Co-operative Bank Ltd, for the year ended on 31st March 2019 are prepared in all material respects, in accordance with The Banking Regulation Act, 1949 and Goa Cooperative Societies Act and rules made thereunder, in the manner so required, in conformity with the accounting principles generally accepted in India and we state as under:

- (a) The Bank has maintained proper books of accounts and records as required by Goa Cooperative Societies Act;
- (b) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit **SUBJECT TO OUR REMARKS ANNEXED TO THE AUDIT MEMORANDUM**;
- (c) The final statement of accounts prepared are in agreement with the books of accounts and records maintained;
- (d) The final statement of accounts gives true and fair view:
 - i) In case of the Balance Sheet, of the State of Affairs of the bank as at 31st March 2019;
 - ii) In the case of Profit and Loss Account of the Profit for the year ended on that date;
 - iii) In the case of Cash flow statement, of the cash flow for the year ended on that date.

As required by section 75(3) of Goa Cooperative Societies Act 2001, we state as under:

- (a) The Bank has maintained proper records showing particulars including quantitative details and situation of fixed assets;
- (b) Loans and advances made by the Bank on the basis of security have been properly secured and the terms and conditions are not prejudicial to the interest of the Bank;
- (c) There are no personal expenses charged to Profit And Loss account;
- (d) There are no capital expenses which have been charged to Profit And Loss account;
- (e) Expenditure incurred by the Bank is in accordance with or in consonance with its objectives;
- (f) During the year the Bank has not received any financial assistance granted by the Government (Share capital);
- (g) There are adequate internal control procedures, commensurate with the size of the Bank and nature of its business;
- (h) There are no Purchases and sales made during the year exceeding Rs. 50,000/- in aggregate from any relative of any director or any company or firm in which directors are interested;

PLACE: PANAJI – GOA
DATE: 31st August 2019

FOR M/S S. P. BHAT & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FRN:101296W
Sd/-
C. A. S. P. BHAT
PROPRIETOR.
M. NO. 039692.
UDIN : 19039692AAAAEH8555



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BALANCE SHEET AS AT

PREVIOUS YEAR		CAPITAL & LIABILITIES	AMOUNT		AMOUNT	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
300,000,000.00		1) CAPITAL				300,000,000.00
		i) Authorised Capital				
		ii) Subscribed & Paid up				
		419823 'A' class shares				
4,261,000.00		of Rs.10/ each.	4,198,230.00			
		4449289 'B' class shares				
219,520,550.00		of Rs.50/- each	222,464,450.00		226,662,680.00	
		2) RESERVE FUND & OTHER RESERVES				
189,179,946.18		i) Statutory Reserve	192,075,143.13			
15,035,946.30		ii) Dividend Equalisation Fund	15,035,946.30			
472,069,675.87		iii) Bad & Doubtful Debts Reserve	472,069,675.87			
		iv) Contingent Provisions against				
22,000,000.00		Standard Assets	22,000,000.00			
167,266,493.43		v) General Reserve	167,687,365.46			
65,904,675.71		vi) Investment Fluctuation Reserve	73,904,675.71			
66,097,300.00		vii) Investment Depreciation Reserve	66,097,300.00			
4,500,000.00		viii) Special Reserve u/s 36(1)(viii) IT Act.	4,500,000.00			
8,000,000.00		ix) Special Reserve	8,000,000.00			
317,172,383.73		x) Revaluation Reserve	266,008,853.10		1,287,378,959.57	
		3) DEPOSITS & OTHER ACCOUNTS				
5,807,531,115.76		i) Fixed Deposits(Individuals)	5,844,286,799.89			
2,797,516,315.36		ii) Savings Deposits(Individuals)	2,780,263,572.14			
429,936,942.40		iii) Current Deposits	442,330,414.58			
1,399,483.52		iv) Home Savings Deposits	1,454,991.84			
57,009,234.56		v) Sahakar Nidhi Deposits	63,905,169.62			
81,328,277.57		vi) Matured Deposits	61,875,561.70			
43,991,157.00		vii) Monthly Recurring Deposits	42,456,845.00			
2,007,395.00		viii) Cash Certificates	1,014,732.00		9,237,588,086.77	
0.00		4) BORROWINGS AGAINST TERM DEPOSITS				-
10,771,727,892.39		Balance C/f			10,751,629,726.34	



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31st MARCH, 2019

PREVIOUS YEAR		PROPERTIES & ASSETS	AMOUNT		AMOUNT	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
		1) CASH				
392,141,918.82		Cash with Reserve Bank of India	398,141,918.82			
32,025,130.80		Cash in hand	29,090,270.67			
62,197,223.69		Cash with notified Banks	52,360,005.50			
284,507,879.41		Cash with other Banks	<u>202,688,196.25</u>		682,280,391.24	
1,095,400,000.00		2) TERM DEPOSITS			1,278,500,000.00	
		3) INVESTMENTS				
		i) In Central Govt. Securities				
		Held to Maturity				
		Face Value.. Rs.400000000/-				
397,958,328.00		Market value...Rs.406280000/-	397,391,660.00			
		Available for Sale ..				
		Face Value .. Rs.750000000/-				
770,396,392.00		Market value...Rs.747025000/-	789,320,000.00			
		ii) In State Govt. Securities				
		Held to Maturity				
		Face Value.. Rs.599260000/-				
499,936,080.00		Market value...Rs.617226432/-	599,530,792.00			
		Available for Sale...				
		Face value... Rs.1298330000/-				
1,305,028,036.00		Market value...Rs.1299242385/-	1,305,028,036.00			
-		iii) Other Approved Securities			-	
		iv) In Non-SLR Securities				
		i) Bonds...				
		Face value : Rs.510000000/-				
714,411,000.00		Market value: Rs.497444880/-	509,857,000.00			
41,100.00		v) In Shares of Coop. Societies	<u>41,100.00</u>		3,601,168,588.00	
		4) ADVANCES				
		SHORT TERM LOANS				
		Cash Credits, Overdrafts, Bills discounted etc.				
		a) Of which secured against				
		i) Govt. & other approved Securities			-	
1,946,089,816.93		ii) Other tangible securities	2,270,300,846.48			
931,991.14		b) Unsecured	574,393.37			
		Of the Short Term Advances amount overdue Rs.383429037.83				
		Considered Bad & Doubtful of Recovery Rs. Nil.				
7,501,064,896.79		Balance C/f			5,561,948,979.24	



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PREVIOUS YEAR		CAPITAL & LIABILITIES	AMOUNT		AMOUNT	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
10,771,727,892.39		Balance B/f				10,751,629,726.34
	398,019.89	5) <u>BILLS FOR COLLECTION</u>				
		Being Bills Receivable as per contra				205,642.74
	23,424.32	6) <u>BRANCH ADJUSTMENTS(NET)</u>				6,424.32
	58,189,172.00	7) <u>INTEREST PAYABLE</u>				58,624,543.05
		8) <u>OTHER LIABILITIES</u>				
	2,298,341.07	i) Dividend Payable	2,268,979.42			
	20,162,143.63	ii) Sundries	10,300,735.71			
	28,509,367.62	iii) Suspense Account	4,886,066.25			
	6,008,042.51	iv) Demand Draft Payable	2,766,483.68			
	324,232.00	v) Share Application Money	1,304,002.00			
	19,583,202.29	vi) Pay Orders Issued	41,109,180.27			
	1,391,000.00	vii) Deferred Tax	<u>1,572,480.00</u>			64,207,927.33
		9) <u>OVERDUE INTEREST RESERVE</u>				
	207,896,636.88	On Non-Performing Assets				217,363,751.94
	334,707,423.10	10) <u>PROVISION FOR BAD & DOUBTFUL DEBTS</u>				434,727,423.10
		11) <u>PROFIT & LOSS</u>				
	25,116,835.07	Profit as per last Balance Sheet	11,282,027.81			
	25,116,835.07	Less: Appropriations	11,282,027.81			
		Add: Profit for current year brought from the Profit & Loss Account	<u>35,414,298.15</u>			35,414,298.15
		12) <u>CONTINGENT LIABILITIES</u>				
	95,406,783.95	i) Outstanding liabilities for Guarantees issued	88,074,405.95			
	91,191,009.57	ii) Depositor Education and Awareness Fund	101,804,533.76			
11,462,500,925.51		TOTAL				11,562,179,736.97

Sd/-
A. K. BHANDARI
CHIEF OFFICER-
SHARES/ACCOUNTS

Sd/-
H.D.GHANTKAR
MANAGING DIRECTOR

Sd/-
SHRI S. R. S. KHANDEPARKAR
VICE-CHAIRMAN

Sd/-
DR. A. N. N GAUNEKAR
CHAIRMAN

Sd/-
CA. A. V. P. VERLEKAR
DIRECTOR

Sd/-
CA (Mrs.) R. V. DUKLE
DIRECTOR

As per our Report of even date
M/S S. P. Bhat & Associates
Chartered Accountants

Sd/-
CA S. P. Bhat
(Proprietor)
M.NO.039692
FRN : 101296W
Ponda-Goa.



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PREVIOUS YEAR		PROPERTIES & ASSETS	AMOUNT		AMOUNT	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
7,501,064,896.79		Balance B/f				5,561,948,979.24
		MEDIUM TERM LOANS				
		a) Of which secured against				
	-	i) Govt. & other approved Securities		-		
864,514,802.82		ii) Other tangible securities	853,377,148.58			
469,604,889.87		b) Unsecured	467,241,130.44			
		Of the Medium Term Advances amount Overdue Rs.308198152.76 Considered Bad & Doubtful of Recovery Rs. Nil				
		LONG TERM LOANS				
		a) Of which secured against				
		i) Govt. & other approved securities				
1,778,718,838.85		ii) Other tangible Securities	1,595,042,070.83			
148,560,365.00		b) Unsecured	162,863,882.99			5,349,399,472.69
		Of the Long Term Advances amount Overdue Rs. 339568692.66 Considered Bad & Doubtful of Recovery Rs. Nil				
		5) INTEREST RECEIVABLE				
117,122,489.22		i) On Investments	118,061,850.22			
207,896,636.88		ii) On Loans & Advances	217,363,751.94			335,425,602.16
		6) BILLS RECEIVABLE				
398,019.89		Being Bills for collection as per contra	205,642.74			205,642.74
		7) BRANCH ADJUSTMENTS				
		8) PREMISES				
334,440,198.11		i) Premises less depreciation	18,859,403.94			
		ii) Revaluation of premises less depreciation	266,008,853.10			284,868,257.04
		9) DEAD STOCK, FURNITURE FIXTURES LESS DEPRECIATION				24,987,420.03
24,288,325.96		10) OTHER ASSETS				
967,134.40		i) Stock of Stationery	790,617.21			
9,418,285.12		ii) Sundry Advances	4,095,327.00			
3,941,634.84		iii) Suspense Account	92,976.29			
2,101.60		iv) Postage Suspense	3,732.60			
1,562,306.16		iv) DEAF Claim Receivables	361,709.97			5,344,363.07
11,462,500,925.51		TOTAL				11,562,179,736.97

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
DR. G. G. KAMAT	SHRIS. B. S. BHANGUI	SHRI V. V. NAIK	SHRI A. N. CHIMULKAR	SHRI R.V. MAHAMBRE	SHRI K. P. KERKAR	ADV. (Mrs.) S.J.P. RAIKAR
DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR



The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

SCHEDULED BANK

PROFIT AND LOSS ACCOUNT

PREVIOUS YEAR		EXPENDITURE	AMOUNT	
Rs.	Ps.		Rs.	Ps.
567,498,816.26		Interest paid on Deposits, Borrowings	546,894,617.29	
123,519,561.66		Salaries & Allowances	127,439,998.79	
13,071,798.00		Provident Fund, Pension & Gratuity	12,113,620.00	
1,629,840.48		Postage, Telegram & Telephone	2,002,016.90	
1,862,532.92		Stationery, Printing & Advertisement	1,890,951.33	
16,354,141.86		Rent, Taxes, Insurance & Electricity	17,170,976.00	
7,127,548.36		General Charges	7,504,604.36	
1,187,557.00		Legal Charges	472,942.80	
57,286,971.00		Income Tax (Provisional):-	39,826,407.00	
		i) Assesment Year 2019-2020		
		Travelling Expenses & Allowance :		
1,00,269.00		i) Directors-TA/DA .. Rs. 129819.00		
3,47,215.82		ii) Staff-TA/DA/SA .. <u>Rs. 379462.01</u>		509,281.01
7,302,948.79		Depreciation		7,104,295.57
7,500,000.00		Leave Encashment Fund		27,358,442.00
7,563,885.00		Group Gratuity Insurance		114,075.00
		Annual Maintenance Contract:-		
1,927,208.00		i) Computer Hardware Rs. 2508686.55		
839,280.00		ii) Computer Software Rs. 1302469.00		
886,885.51		iii) Others <u>Rs. 997377.61</u>		4,808,533.16
2,341,052.00		Commission Paid on SND		2,476,311.31
390,000.00		Sitting Fees		499,000.00
-		Deferred Tax		181,480.00
105,000.00		Audit Fees		114,920.00
711,972.00		Amortisation of Premium on Govt. Securities		711,956.00
2,000,000.00		Contingent Provision against STD Assets		-
		Provisions for Bad & Doubtful Debts :-		
22,500,000.00		i) Against Loans U/S36(1)(viiia) of IT Act.. Rs. 26500000.00		
52,500,000.00		ii) Others <u>Rs. 73520000.00</u>		100,020,000.00
34,000,000.00		Provision for Depreciation on Investment		-
500,000.00		Provision for Audit Fees		500,000.00
595,664.00		Provision for Bonus		695,759.00
16,674.07		Loss on Sale of Assets		-
11,282,027.81		Balance of Profit		35,414,298.15
942,948,849.54		TOTAL		935,824,485.67

Sd/-
A. K. BHANDARI
CHIEF OFFICER-
SHARES/ACCOUNTS

Sd/-
H.D. GHANTKAR
MANAGING DIRECTOR

Sd/-
SHRIS. R. S. KHANDEPARKAR
VICE-CHAIRMAN

Sd/-
DR. A. N. N. GAUNEKAR
CHAIRMAN

Sd/-
CA. A. V. P. VERLEKAR
DIRECTOR

Sd/-
CA (Mrs.) R. V. DUKLE
DIRECTOR

As per our Report of even date
M/S S. P. Bhat & Associates
Chartered Accountants

Sd/-
CA S. P. Bhat
(Proprietor)
M.NO.039692
FRN : 101296W
Ponda-Goa.



The Goa Urban Co-operative Bank Ltd.

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SCHEDULED BANK

FOR THE YEAR ENDED 31st MARCH, 2019

PREVIOUS YEAR		INCOME	AMOUNT	
Rs.	Ps.		Rs.	Ps.
Interest Received on:				
548,518,660.51		i) Loans and Advances	Rs. 537,972,214.83	
70,343,775.10		ii) Term Deposits	Rs. 86,666,663.04	
29,84,42,630.13		iii) Investments	<u>Rs. 292,337,928.46</u>	916,976,806.33
3,318,563.56		Commission & Exchange		3,150,532.81
11,975,903.24		Other Receipts		12,421,905.74
100.00		Transfer Fees		10.00
1,040,000.00		Profit on Sale of Securities/Non SLR Bonds		3,152,193.00
9,309,217.00		Profit on Redemption of Securities		-
0.00		Profit on Sale of Assets		123,037.79
942,948,849.54		TOTAL		935,824,485.67

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
DR. G. G. KAMAT	SHRI S. B. S. BHANGUI	SHRI V. V. NAIK	SHRI A. N. CHIMULKAR	SHRI R. V. MAHAMBRE	SHRI K. P. KERKAR	ADV. (Mrs.) S. U. P. RAIKAR
DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR



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SCHEDULED BANK

ANNEXURE 'I'

NOTES FORMING PART OF THE BALANCE SHEET AND THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019.

A) SIGNIFICANT ACCOUNTING POLICIES:

1 ACCOUNTING CONVENTION:

- a) The financial statements are drawn up in accordance with the historical cost convention and the going concern basis.
- b) Revenues and expenses are accounted for on accrual basis except to the extent indicated in para 5.

2 ADVANCES:

- (a) Provisions are made for advances which are non-Performing and Standard Assets are provided at rates specified under the Income Recognition, Assets Classification, Provisioning Norms prescribed by RBI from time to time.
- (b) The provision on advances has been arrived at in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- (c) The overdue interest on NPA advances is provided separately under "Overdue Interest Reserve Account" as per the guidelines issued by the Reserve Bank of India.

3 FIXED ASSETS AND DEPRECIATION:

- (a) Fixed Assets are stated at Written Down Value.
- (b) Fixed Assets used are depreciated at the rates prescribed under the Income Tax Rules, 1962, except for computer it is provided at 60%.
- (c) Depreciation on the fixed assets purchased during the year is charged for the entire year if the asset is purchased and retained for 180 days or more, else it is charged at 50% of the normal rate.
- (d) The depreciation on revalued asset is debited to Revaluation Reserve Account whereas depreciation on premises at cost price, is debited to Profit & Loss Account.

4 INVESTMENTS:

- (a) Investments are classified into "Held for Trading (HFT)", "Available for Sale"(AFS) and "Held to Maturity"(HTM) categories in accordance with the Reserve Bank of India guidelines on classification and Valuation of Investments for all Primary (Urban) Co-operative Banks and disclosed in the Balance Sheet, under the following heads:-
 - I) Central and State Government Securities
 - ii) Other Approved Securities
 - iii) Shares in Co-operative Institutions.
 - iv) Bonds of Public Sector Undertakings
 - v) Mutual Funds (Debts).
 - vi) Other Investments.
- (b) Further in compliance with the said guidelines, the valuation of investment in these categories has been done as follows:



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- i) Investments in HTM category are carried at acquisition cost. The premium (if any) paid on the investments under this category is amortised over the remaining period to maturity.
- ii) Investments under AFS and HFT categories are valued at market rate, in aggregate under each classification and net depreciation, is accounted for under IDR. Net appreciation if any, is ignored.
- (c) Market value of securities is determined in terms of price rate determined by FBIL.
- (d) Broken period interest in respect of investments is treated as an item of revenue under Profit & Loss Account.

5 REVENUE RECOGNITION:

Items of Income/Expenditure are accounted on accrual basis except for the following which are accounted on cash basis.

(a) Income:

- i) Interest and other income on Non Performing Assets
- ii) Commission
- iii) Locker Rentals
- iv) Dividend on Investments
- v) Interest on overdue L/C discounted

(b) Expenditure:

- i) Insurance Premium
- ii) Legal Charges, Postage & Telegram and other Sundry expenses

6 RETIREMENT BENEFITS:

- i) Contribution to the Provident Fund are made at a predetermined rate, and charged to the Profit and Loss Account
- ii) Gratuity is provided adequately by contribution to Employees' Group Gratuity-cum-Life Assurance Scheme with LIC of India. Balance to the credit of fund as on 31/03/2019 is Rs. 119822658.63. The demand towards actuarial liability as determined by LIC payable till 31.03.2019 as been remitted in full.
- iii) Leave encashment is provided adequately by contribution to Leave Encashment Fund with LIC of India. Balance to the credit of as on 31/03/2019 is Rs. 51359492.27. The demand towards actuarial liability as determined by LIC payable till 31.03.2019 as been remitted in full.

B NOTES FORMING PART OF ACCOUNTS:

- (i) Under normal business transactions, the Bank has not sanctioned loans to the Board of Directors and their relatives during the the year ended 31/03/2019.
- ii) Income tax of Rs.39826407/- (Rs.57286971/-) is paid during the financial year 2018-19.
- iii) The Contingent liability on account of Bank Guarantees issued and DEAF is Rs.189878939.71 (Rs.186597793.52).
- iv) No payment is made to relatives of Directors .
- v) The entire operation of the bank is one composite banking business not liable to different risk and rewards .
- vi) The bank has ascertained that there is no material impairment of any of its assets.

- C** Previous year's figures have been regrouped or rearranged, wherever necessary and are stated in bracket.



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D In terms of Para 16 of RBI letter no.BPOPCB. Cir 45/16.20.00/2003-2004 dtd.15.04.2004 the following disclosure in respect of non SLR investment is made.

I) Issuer Composition of Non SLR Investments

No.	Issuer	Amount	Extent of 'below investment grade' securities	Extent of unrated' securities	Extent of unlisted' securities
1	2	3	4	5	6
1	PSUs	229,857,000.00	—	—	—
2	FIs	280,000,000.00	—	—	—
3	Nationalised Banks	—	—	—	—
4	Mutual Funds (Debt)	—	—	—	—
5	Others - **	41,100.00	—	—	—
6	Provision held towards depreciation	41,100-00	—	—	—
	Total	509,898,100.00			

1	The Goa State Co-op. Bank Ltd	40000/-
2	The Goa Pradesh Sahakari Sangh Maryadit	100/-
3	Sanjeevani Sahakari Sakhar Karkhana Ltd.	1000/-
	Total	41100/-

II) Non-Performing Non-SLR Investments

Particulars	Amount (Rs. in lakhs)
Opening Balance	0.41
Additions during the year	—
Reductions during the above period	—
Closing Balance	0.41
Total provisions held	0.41

E Amount transferred to DEAF

	Rs. In lakhs	
	2017-18	2018-19
Opening balance of amounts transferred to DEAF	805.61	927.15
Add Amount transferred to DEAF during the year	142.07	142.19
Less: Amount reimbursed by DEAF towards claims	20.53	47.73
Closing balance of amounts transferred to DEAF	927.15	1021.61



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F Disclosure of various information as required by RBI vide their circular No.UBD CO.BP.PCB 20/16.45.00/2002-03 dated 30th October, 2002.

Sr. No.	Particulars	(Rs. in lakhs)	(Rs. in lakhs)
		As on 31.03.2019	As on 31.03.2018
1	Capital to Risk Asset Ratio	15.34%	14.44%
	a) Tier I	11.17%	10.19%
	b) Tier II	4.17%	4.25%
2	Movement of CRAR	8649.34	8497.12
	a) Tier I	6297.89	5995.10
	b) Tier II	2351.45	2502.02
3	Investments:		
	a) Book value of Investments	36011.69	36877.71
	b) Face value of Investments	35576.31	36409.76
	c) Market value of Investments	35672.19	36622.28
4	Advances against Real Estate, construction business, housing	6189.58	6168.36
5	Advances against shares & debentures	NIL	NIL
6	Advances to directors, their relatives, companies/firms in which they are interested:		
	a) Fund-based	NIL	NIL
	b) Non fund- based(Guarantees, L/C etc.)	NIL	NIL
7	Cost of Deposits: Average cost of deposits	5.97%	6.18%
8	NPAs:		
	a) Gross NPAs	10366.14	10901.51
	b) Net NPAs	1373.36	2908.73
9	Movement of NPAs		
	a) Gross NPAs	10366.14	10901.51
	b) Net NPAs	1373.36	2908.73
10	Profitability:		
	a) Interest Income as a percentage of working funds	8.08%	8.39%
	b) Non-interest income as a percentage of working funds	0.17%	0.24%
	c) Operating profit as a percentage of working funds	1.80%	1.79%
	d) Return on Assets	0.31%	0.10%
	e) Business(Deposits+Advances) per employee	780.05	714.31
	f) Profit per employee	1.89	0.56
11	Provisions held towards NPAs, standard assets & depreciation on investments	9873.75	8873.75
12	Movement in provisions:		
	a) Towards NPAs	8992.78	7992.78
	b) Towards depreciation on investments	660.97	660.97
	c) Towards standard assets	220.00	220.00
13	Foreign currency assets & Liabilities: (If applicable)	N.A.	N.A.
14	Insurance Premium paid to DICGC during the year	109.83	108.35

Sd/- A.K.BHANDARI CHIEF OFFICER- SHARES/ACCOUNTS	Sd/- H.D.GHANTKAR MANAGING DIRECTOR	sd/- Shri S.R.S. Khandeparkar Vice-Chairman	sd/- Dr. A.N.N.Gaunekar Chairman	sd/- CA A.V.P. Verlekar Director
sd/- CA (Mrs.) R. V. Dukle Director	sd/- Dr. G. G. Kamat Director	sd/- Shri S.B.S.Bhangui Director	sd/- Shri V. V. Naik Director	As per our Report of even date M/S S. P. Bhat & Associates Chartered Accountants Sd/- CA S. P. Bhat (Proprietor) M.NO.039692 FRN: 101296W Ponda-Goa.
sd/- Shri A. N. Chimulkar Director	sd/- Shri R. V. Mahambre Director	sd/- Shri K. P. Kerkar Director	sd/- Adv.(Mrs.) S.U.P. Raikar Director	

Dated : 31st August 2019



The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

(Estd. :1964)

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ANNUAL BUDGET OF INCOME & EXPENDITURE FOR 2019-20 & 2020-21

	PROPOSED FOR 2018-2019		ACTUAL FOR 2018-19		PROPOSED FOR 2019-2020		PROPOSED FOR 2020-2021	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
INCOME								
Interest Received	955,000,000.00		916,976,806.33		975,000,000.00		980,000,000.00	
Income Tax Refund		0.00		0.00		0.00		0.00
Commission & Exchange	5,500,000.00		3,150,532.81		5,000,000.00		4,000,000.00	
Other Receipts	12,000,000.00		12,421,905.74		12,000,000.00		12,500,000.00	
Transfer Fees		100.00		10.00		100.00		100.00
Profit on sale of Assets		0.00		123,037.79		0.00		0.00
Profit on sale/Redemption of Securities	10,000,000.00		3,152,193.00		10,000,000.00		15,000,000.00	
TOTAL	982,500,100.00		935,824,485.67		1,002,000,100.00		1,011,500,100.00	
EXPENDITURE								
Interest on Deposits	620,000,000.00		546,894,617.29		630,000,000.00		635,000,000.00	
Salaries & Allowances	150,000,000.00		127,439,998.79		150,000,000.00		160,000,000.00	
Provident Fund, Gratuity & Pension	20,000,000.00		12,113,620.00		18,000,000.00		180,000.00	
Rent, Taxes, Insurance & Electricity	21,000,000.00		17,170,976.00		18,000,000.00		18,000,000.00	
Postage, Telephone & Telegram	3,200,000.00		2,002,016.90		2,200,000.00		2,200,000.00	
Stationery, Printing & Advertisement	2,100,000.00		1,890,951.33		2,100,000.00		2,100,000.00	
General Charges	8,500,000.00		7,504,604.36		8,300,000.00		8,350,000.00	
Legal Charges	2,000,000.00		472,942.80		2,000,000.00		1,000,000.00	
Income Tax	30,000,000.00		39,826,407.00		45,000,000.00		46,000,000.00	
Depreciation	8,500,000.00		7,104,295.57		8,500,000.00		8,500,000.00	
AMC-Computer Software	2,000,000.00		1,302,469.00		2,000,000.00		2,000,000.00	
AMC-Computer Hardware	2,000,000.00		2,508,686.55		2,000,000.00		2,000,000.00	
AMC-Others	1,500,000.00		997,377.61		1,500,000.00		1,500,000.00	
Travelling Expenses								
I)Directors	250,000.00		129,819.00		200,000.00		210,000.00	
ii)Staff	650,000.00		379,462.01		400,000.00		500,000.00	
Sitting Fees	450,000.00		499,000.00		430,000.00		500,000.00	
Commission on SND	3,200,000.00		2,476,311.31		2,600,000.00		260,000.00	
Amortisation of Premium on Govt.Securities	1,500,000.00		711,956.00		1,000,000.00		1,200,000.00	
Audit Fees		0.00	114,920.00			0.00		0
Leave Encashment Fund	15,000,000.00		27,358,442.00		15,000,000.00		15,000,000.00	
Group Gratuity Insurance	15,000,000.00		114,075.00		15,000,000.00		15,000,000.00	
Deferred Tax			181,480.00					
PROVISIONS:								
Provision for Audit Fees	650,000.00		500,000.00		650,000.00		650,000.00	
Provision for Bonus	500,000.00		695,759.00		700,000.00		700,000.00	
<u>Provision for Bad & Doubtful Debts</u>								
I)Against Loans	20,000,000.00		100,020,000.00		10,000,000.00		10,000,000.00	
ii)Others		0.00		0.00	10,000,000.00		10,000,000.00	
Loss on Securites/Assets		0.00		0.00		0.00		0.00
Excess of Income over Expenditure	54,500,100.00		35,414,298.15		56,420,100.00		70,650,100.00	
TOTAL	982,500,100.00		935,824,485.67		1,002,000,100.00		1,011,500,100.00	



The Goa Urban Co-operative Bank Ltd.

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**TABLE NO. 1
COMPOSITION OF MEMBERSHIP ACCORDING TO SHARE
HOLDING 2017-2019**

TOTAL VALUE OF SHARES HELD	31/03/2017			31/03/2018			31/03/2019		
	NO. OF MEM- BERS	%	AMOUNT IN RUPEES	NO. OF MEM- BERS	%	AMOUNT IN RUPEES	NO. OF MEM- BERS	%	AMOUNT IN RUPEES
Rs. 10 to Rs. 100	61324	57	3209260	61735	57	3228890	62187	57	3250720
Rs. 110 to Rs. 500	20657	19	5982370	20487	19	5932360	20324	19	5881730
Rs. 510 to Rs. 1000	6284	6	4792410	6192	6	4721870	6130	6	4674440
Rs. 1010 to Rs. 2500	5475	5	8942330	5343	5	8706270	5224	5	8490180
Rs.2510 and above	14251	13	200614310	13895	13	201192160	13669	13	204365610
TOTAL	107991	100	223540680	107652	100	223781550	107534	100	226662680

**TABLE NO. 2
RESERVE FUND & OTHER RESERVES
(increase/decrease during the year)**

	31/03/2018		31/03/2019		+ Increase - Decrease	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
Statutory Reserve	189,179,946.18		192,075,143.13		+ 2,895,196.95	
Dividend Equalisation Fund	15,035,946.30		15,035,946.30			0.00
Bad & Doubtful Debts Reserve	472,069,675.87		472,069,675.87			0.00
Contingent Provisions against Standard Assets	22,000,000.00		22,000,000.00			0.00
Investment Fluctuation Reserve	65,904,675.71		73,904,675.71		+ 8,000,000.00	
Investment Depreciation Reserve	66,097,300.00		66,097,300.00			0.00
General Reserve	167,266,493.43		167,687,365.46		+ 420,872.03	
Special Reserve u/s 36(I)(viii) IT Act	4,500,000.00		4,500,000.00			0.00
Special Reserve	8,000,000.00		8,000,000.00			0.00
Revaluation Reserve	317,172,383.73		266,008,853.10		- 51,163,530.63	
TOTAL	1,327,226,421.22		1,287,378,959.57		- 39,847,461.65	



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TABLE NO. 3

TYPES OF DEPOSITS AS ON 31/03/2019

	31/03/2018		31/03/2019		+ Increase - Decrease	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
Fixed Deposit	5,809,538,510.76		5,845,301,531.89		+ 35,763,021.13	
Savings Deposit	2,797,516,315.36		2,780,263,572.14		- 17,252,743.22	
Monthly Recurring Deposit	43,991,157.00		42,456,845.00		- 1,534,312.00	
Current Deposit	429,936,942.40		442,330,414.58		+ 12,393,472.18	
Home Savings Safe Deposit	1,399,483.52		1,454,991.84		+ 55,508.32	
Sahakar Nidhi Deposit	57,009,234.56		63,905,169.62		+ 6,895,935.06	
Matured Deposits	81,328,277.57		61,875,561.70		- 19,452,715.87	
TOTAL	9,220,719,921.17		9,237,588,086.77		+ 16,868,165.60	

TABLE NO. 4

COMPARISON OF WORKING CAPITAL AS ON 31/03/2019 WITH CORRESPONDING FIGURES OF PREVIOUS YEAR

(Rupees in lacs)

Liabilities	31/03/2018	31/03/2019	+ INCREASE - DECREASE	ASSETS	31/03/2018	31/03/2019	+ INCREASE - DECREASE
Share Capital & Reserve	15510.08	15140.42	- 369.66	Liquid Assets	48395.91	50520.50	+ 2124.59
Deposits	92207.20	92375.88	+ 168.68	Advances	52084.21	53493.99	+ 1,409.78
Others	4824.78	5929.80	+ 1105.02	Others	12061.94	9431.61	- 2,630.33
TOTAL	112542.06	113446.10	+ 904.04	Total	112542.06	113446.10	+ 904.04



The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

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TABLE NO. 5

**COMPARISON OF INVESTMENTS OUTSTANDING AS ON 31/03/2019
WITH CORRESPONDING FIGURES OF PREVIOUS YEAR.**

(Amount in Rupees)

Type/Nature of Investments	31/03/2018		31/03/2019	
	Face value	Book value	Face value	Book value
i) Central Government Securities	1,129,070,000.00	1,168,354,720.00	1,150,000,000.00	1,186,711,660.00
ii) State Government Securities	1,797,590,000.00	1,804,964,116.00	1,897,590,000.00	1,904,558,828.00
iii) Other Approved Securities	0.00	0.00	0.00	0.00
iv) PSU / FIS, Bonds	714,275,000.00	714,411,000.00	510,000,000.00	509,857,000.00
v) Shares of Coop.Societies	41,100.00	41,100.00	41,100.00	41,100.00
TOTAL	3,640,976,100.00	3,687,770,936.00	3,557,631,100.00	3,601,168,588.00

TABLE NO. 6

APPLICATIONS FOR ADVANCES CONSIDERED DURING 2018-19

APPLICATIONS	NUMBER	AMOUNT	
		Rs.	Ps.
Received	2834	2,038,050,921.00	
Sanctioned and availed of	2787	1,900,187,791.00	
Sanctioned but not availed of	11	19,410,630.00	
Postponed pending receipt of complete information	10	24,510,000.00	
Rejected	26	93,942,500.00	



The Goa Urban Co-operative Bank Ltd.

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TABLE NO. 7

**APPLICATIONS SANCTIONED, AVAILED AND CLASSIFIED
ACCORDING TO AMOUNTS DURING 2018-19**

Range of Amount	No. of Applications	Percentage of Applications	Amount	
			Rs.	Ps.
upto Rs. 5,000/-	4	0.14	17,000.00	
Over Rs. 5000/- upto Rs. 10,000/-	54	1.94	453,622.00	
Over Rs. 10,000/- upto Rs. 25,000/-	182	6.54	3,397,807.00	
Over Rs. 25,000/- upto Rs. 50,000/-	337	12.09	13,181,163.00	
Over Rs. 50,000/- upto Rs. 1,00,000/-	448	16.07	34,025,290.00	
Over Rs. 1,00,000/- upto Rs. 2,00,000/-	635	22.79	113,929,147.00	
Over Rs. 2,00,000/- upto Rs.10,00,000/-	902	32.36	405,372,288.00	
Over Rs.10,00,000/- upto Rs.25,00,000/-	103	3.69	174,239,221.00	
Over Rs. 25,00,000/-	122	4.38	1,155,572,253.00	
TOTAL	2787	100.00	1,900,187,791.00	

TABLE NO. 8.

**ANALYSIS OF ADVANCES OUTSTANDING ACCORDING TO
THE SIZE OF THE LOANS ADVANCED AS ON 31/03/2019**

SIZE OF AMOUNT ADVANCED	NO. OF APPLICATIONS	AMOUNT OUTSTANDING	
		Rs.	Ps.
upto Rs. 10,000/-	167	874,870.28	
Over Rs. 10,000/- upto Rs. 25,000/-	418	7,727,268.30	
Over Rs. 25,000/- upto Rs. 50,000/-	805	28,483,568.80	
Over Rs. 50,000/- upto Rs. 2,00,000/-	3489	320,718,656.31	
Over Rs. 2,00,000/- upto Rs. 10,00,000/-	2808	883,509,199.42	
Over Rs. 10,00,000/- upto Rs. 25,00,000/-	427	461,243,191.53	
Over Rs. 25,00,000/-	471	3,646,842,718.05	
TOTAL	8585	5,349,399,472.69	



The Goa Urban Co-operative Bank Ltd.

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TABLE NO. 9

**COMPARISON OF ADVANCES OUTSTANDING AS ON 31/03/2019
WITH CORRESPONDING FIGURES OF PREVIOUS YEAR.**

TYPE OF ADVANCE	31/03/2018		31/03/2019		+	INCREASE - DECREASE
	Rs.	Ps.	Rs.	Ps.		
Short Term Secured	1,946,089,816.93		2,270,300,846.48		+	324,211,029.55
Short Term Unsecured	931,991.14		574,393.37		-	357,597.77
Medium Term Secured	864,514,802.82		853,377,148.58		-	11,137,654.24
Medium Term Unsecured	469,604,889.87		467,241,130.44		-	2,363,759.43
Long Term Secured	1,778,718,838.85		1,595,042,070.83		-	183,676,768.02
Long Term Unsecured	148,560,365.00		162,863,882.99		+	14,303,517.99
TOTAL	5,208,420,704.61		5,349,399,472.69		+	140,978,768.08

TABLE NO. 10

**ANALYSIS OF ADVANCES ACCORDING TO SECURITY
(OUTSTANDING WITH PERCENTAGE AS ON 31/3/2019)**

SECURITY	AMOUNT		PERCENTAGE
	Rs.	Ps.	
Hypothecation of Goods	1,991,906,047.48		37.23
Mortgage of Property	1,341,581,467.99		25.08
Hypothecation of Vehicles	767,788,860.77		14.35
Hypothecation of Machinery	353,223,294.05		6.60
Bills Purchased	4,067,105.00		0.08
Fixed, Recurring & Sahakar Nidhi Deposits	126,673,894.78		2.37
Pledge of Gold	114,387,941.10		2.14
Demand Promissory Note	630,679,406.80		11.79
Book Debts	17,682,421.72		0.33
Advances against NSC/LIC	1,409,033.00		0.03
Total	5,349,399,472.69		100.00



The Goa Urban Co-operative Bank Ltd.

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SCHEDULED BANK

TABLE NO. 11.

**ANALYSIS OF ADVANCES ACCORDING TO PURPOSE
(OUTSTANDING WITH PERCENTAGE AS ON 31/03/2019)**

PURPOSE	NO. OF ACCOUNTS	AMOUNT		PERCENTAGE
		Rs.	Ps.	
Small Scale Industries	186	674,536,187.60		12.61
<u>House Building & Repairs:</u>				
i) House Building	263	329,848,325.20		6.17
ii) House Repairs	5776	785,393,829.69		14.68
iii) Real Estate	33	289,109,327.87		5.41
Trade and Commerce	644	1,875,110,186.01		35.05
Professional & Self Employed	226	206,391,542.25		3.86
Transport Vehicles	209	416,923,879.83		7.79
Mining Machinery	11	22,182,982.69		0.41
Agricultural Purpose	1	32,252.00		0.01
Domestic Purpose like Marriage, Education etc.	1236	749,870,959.55		14.01
TOTAL	8585	5,349,399,472.69		100.00

TABLE NO. 12.

ADVANCES TO SMALL SCALE INDUSTRIES AS ON 31/03/2019

(AMOUNT IN THOUSANDS)

TYPE OF SMALL SCALE INDUSTRY	AMOUNT ADVANCED Rs.	TYPE OF SMALL SCALE INDUSTRY	AMOUNT ADVANCED Rs.
Engineering	83585	Metal & Metal products	5798
Electrical	3767	Food processing & manufacturing	69552
Jute Textiles	14665	Chemicals, Dyes, Paints etc.	88179
Paper products & printing	58973	Miscellaneous	340182
Cement	9835		
TOTAL			674536



The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

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TABLE NO.13
PROFIT AND LOSS ACCOUNT
COMPARATIVE INCOME, EXPENDITURE & PROFIT (WITH PERCENTAGE)

	YEAR 2017-2018		PERCENTAGE	YEAR 2018-2019		PERCENTAGE
	Rs.	Ps.		Rs.	Ps.	
1) Total Gross Earnings: Interest on Advances & Investments, Commission earned etc.	942,948,849.54		100	935,824,485.67	100	
2) Expenditure:						
a) Interest Paid on Deposits and Borrowings.	567,498,816.26		60.18	546,894,617.29	58.44	
b) Establishment Expenses	364,168,005.47		38.62	353,515,570.23	37.78	
TOTAL EXPENDITURE	931,666,821.73		98.80	900,410,187.52	96.22	
3) Net Profit	11,282,027.81		1.20	35,414,298.15	3.78	
TOTAL	942,948,849.54		100.00	935,824,485.67	100.00	



The Goa Urban Co-operative Bank Ltd.

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SCHEDULED BANK

**TABLE 14
A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK
SINCE 1998-2019.**

Year	Members	Accounts (Thous- ands)	paid up Capital	Reserve & Other Funds *	Deposits	Working Capital	Cash & Bank Balance *	Investm- ents *	Advances	Net Profit	Rate of Dividend	Total Amt. of Dividend *	No. of Branches	No. of Empl- yees
1998	78722	251	451.65	2183.42	19385.00	24429.64	1868.52	8208.52	12829.39	105.65	12%	52.07	17	424
1999	80365	260	554.90	2379.86	23126.49	28774.47	2308.94	10361.13	14689.01	135.11	12%	59.36	17	422
2000	81280	267	658.76	2457.26	28412.83	34142.00	2939.25	12523.27	17043.37	120.62	12%	73.23	17	417
2001	81787	275	734.33	2611.04	31423.72	36594.32	3874.01	13264.77	17818.45	158.39	12%	82.74	17	404
2002	82468	280	776.05	3553.87	33914.48	41636.21	4348.69	13605.59	17304.49	185.75	12%	90.48	17	399
2003	84770	283	821.40	4597.01	35910.16	42026.08	2437.40	20144.25	16035.45	192.32	12%	95.47	17	399
2004	89610	287	989.58	5012.48	37898.16	44626.31	2970.11	21701.75	16612.85	283.63	12%	103.70	14	353
2005	92755	289	1159.28	5053.39	39014.65	46535.75	3034.29	16039.55	19636.28	297.66	12%	127.72	14	344
2006	94855	303	1316.77	5265.51	41588.46	49327.97	2778.09	24788.13	20875.52	335.21	12%	146.99	14	314
2007	96717	304	1492.51	5698.70	45097.74	53987.34	11887.36	18477.23	22629.17	240.83	12%	167.94	14	308
2008	98526	304	1670.66	6251.55	51060.75	60437.74	12750.75	20463.35	26207.24	265.87	12%	183.12	14	299
2009	100680	306	1866.05	6350.85	56397.61	65438.20	10878.59	22333.13	31199.77	303.97	12%	210.48	14	292
2010	102769	311	2129.80	6446.78	62715.79	72729.32	12505.07	23189.91	35815.61	525.39	12%	240.50	14	283
2011	103968	305	2205.86	6769.09	66563.19	79452.00	11943.06	23937.73	42224.05	820.06	12%	259.39	15	271
2012	105444	308	2262.54	7502.48	69478.04	82709.33	9625.56	23700.25	46454.31	497.82	12%	267.00	16	251
2013	106954	310	2319.09	7746.07	75628.67	87934.49	15363.11	21940.04	49354.80	595.14	4%	270.13	16	231
2014	108109	311	2350.64	8462.33	81710.64	94802.67	16860.83	25251.34	51190.69	317.19	0%	0.00	16	222
2015	107817	260	2213.08	10351.02	83852.19	97429.69	19698.55	26403.96	49953.35	517.50	0%	0.00	16	216
2016	107897	256	2201.44	13554.80	86601.28	100846.16	20229.17	24559.29	54580.32	322.53	6%	136.00	16	239
2017	107991	240	2235.41	13234.64	92230.44	108161.54	17048.63	36829.90	52711.13	101.46	0%	0.00	16	231
2018	107652	239	2237.82	13272.26	92207.20	109370.34	18662.72	36877.71	52084.21	112.82	0%	0.00	16	202
2019	107534	234	2266.63	12873.79	92375.88	113446.10	19607.80	36011.69	53493.99	354.14	0%	0.00	16	187

* In lacs of Rupees



The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

SCHEDULED BANK

RATES OF INTEREST

WITH EFFECT FROM 01.04.2017

Sr. No.	Term Deposits for	Rate of Interest	Rate of Interest applicable to Sr. Citizen on Term Deposits (Fixed Deposits)
1	7 Days to 14 Days	4.25% p.a.	4.25% p.a.
2	15 Days to 45 Days	4.25% p.a.	4.25% p.a.
3	46 Days to 90 Days	5.00% p.a.	5.00% p.a.
4	91 Days to 180 Days	5.50% p.a.	5.50% p.a.
5	181 Days to 12 Months	6.50% p.a.	6.50% p.a.
6	Above 12 Months to less than 24 Months	7.00% p.a.	7.50% p.a.
7	24 Months to less than 36 Months	7.00% p.a.	7.50% p.a.
8	36 Months to less than 48 Months	7.00% p.a.	7.50% p.a.
9	48 Months to 60 Months	7.00% p.a.	7.50% p.a.
10	Above 60 Months	6.90% p.a.	7.40% p.a.

The above revised rates of interest would apply only to the fresh Term Deposits and on renewals of Term Deposits, including deposits under Automatic Renewal Scheme, maturing on 01.04.2017 or thereafter, depending upon the period for which it is made or renewed.



The Goa Urban Co-operative Bank Ltd.

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SCHEDULED BANK

RATES OF INTEREST ON CAR LOAN

WITH EFFECT FROM 17.08.2017

<u>Period of Repayment</u>	<u>Rate of Interest</u>
Upto 3 years	8.35% p.a. at monthly rest
Above 3 years to 5 years	8.75% p.a. at monthly rest
Above 5 years to 7 years	9.25% p.a. at monthly rest

The new rate shall be applicable to all fresh loans availed
from 17.08.2017 for purchase of a new car.



The Goa Urban Co-operative Bank Ltd.

(Registered Office : Dr. Atmaram Borkar Road, Panaji-Goa, 403 001)

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P.O.BOX NO.135

HEAD OFFICE PHONES: 2422504, 2223697
2224421/22/23
2422723/ 24, 2226862
2435818

GRAM:URBAN BANK
Website:www.gucb.co.in

FAX: (0832)2426861
email: customercare@gucb.co.in

BRANCHES

TISWADILHAS

- PANAJI**
Neptune Hotel Building
Menezes Braganza Road, Panaji-Goa.
Phone:2224280 & 2227923
Email: panaji.bm@gucb.co.in
- MARKET(ST.INEZ)**
Citadel Building
Near Municipal Market, Panaji-Goa.
Phone: 2224034
Email: market.bm@gucb.co.in
- MALA(FONTAINHAS)**
Near Mustifund Primary School,
Panaji-Goa.
Phone:2223161
Email: mala.bm@gucb.co.in
- HEAD OFFICE BRANCH**
Dr.Atmaram Borkar Road, Panaji-Goa.
Phone: 2223639
Email: headoffice.bm@gucb.co.in
- MIRAMAR**
Pooja Building, Next to Dhempe College,
Panaji-Goa.
Phone:2464191
Email: miramar.bm@gucb.co.in

MORMUGAO

- VASCO-DA-GAMA**
Sushila Apartments, Ground Floor,
Opp.Tilak Maidan, Francisco Luis Gomes Road,
Vasco-da-Gama-Goa.
Phone:2512079.
Email: vasco.bm@gucb.co.in
- BAINA**
Fatima Manzil,
Baina, Vasco-da-Gama-Goa.
Phone No. 2512883
Email: baina.bm@gucb.co.in

CANACONA

- NAGORCEM(CANACONA)**
Raikar Building,1st Floor,
Canacona-Goa.
Phone: 2643346
Email: nagorcem.bm@gucb.co.in

SALCETE

- MARGAO**
Colaco Building,
Lourenco Caetano, Monteiro Road,
Margao-Goa.
Phone: 2715140 & 2730194
Email: margao.bm@gucb.co.in
- CAVELOSSIM**
Comfort Plaza, Rodrigues Vado,
Cavelossim-Salcete-Goa.
Phone: 2871396
Email: cavelossim.bm@gucb.co.in
- CUNCOLIM**
Near Telephone Exchange, Cuncolim-Goa.
Phone: 2763018
Email: cuncolim.bm@gucb.co.in
- MADEL**
F-1-2-3, First Floor, Profit Centre,
Opp.KTC Bus Stand, Madel, Margao-Goa
Phone No. 2700405
Email: madel.bm@gucb.co.in

PONDA

- PONDA**
Pai House, 'Sadar', Ponda-Goa
Phone: 2312583, 2312580
Email: ponda.bm@gucb.co.in

QUEPEM

- CURCHOREM**
Laad Building,Curchorem-Goa.
Phone:2650645
Email: curchorem.bm@gucb.co.in

BARDEZ

- PORVORIM**
Near 'o' Coqueiro, Porvorim-Goa.
Phone: 2417690
Email: porvorim.bm@gucb.co.in
- MAPUSA**
Saraswat Vidyalyaya Building,
Near Post Office, Mapusa-Goa.
Phone: 2262020
Email: mapusa.bm@gucb.co.in

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